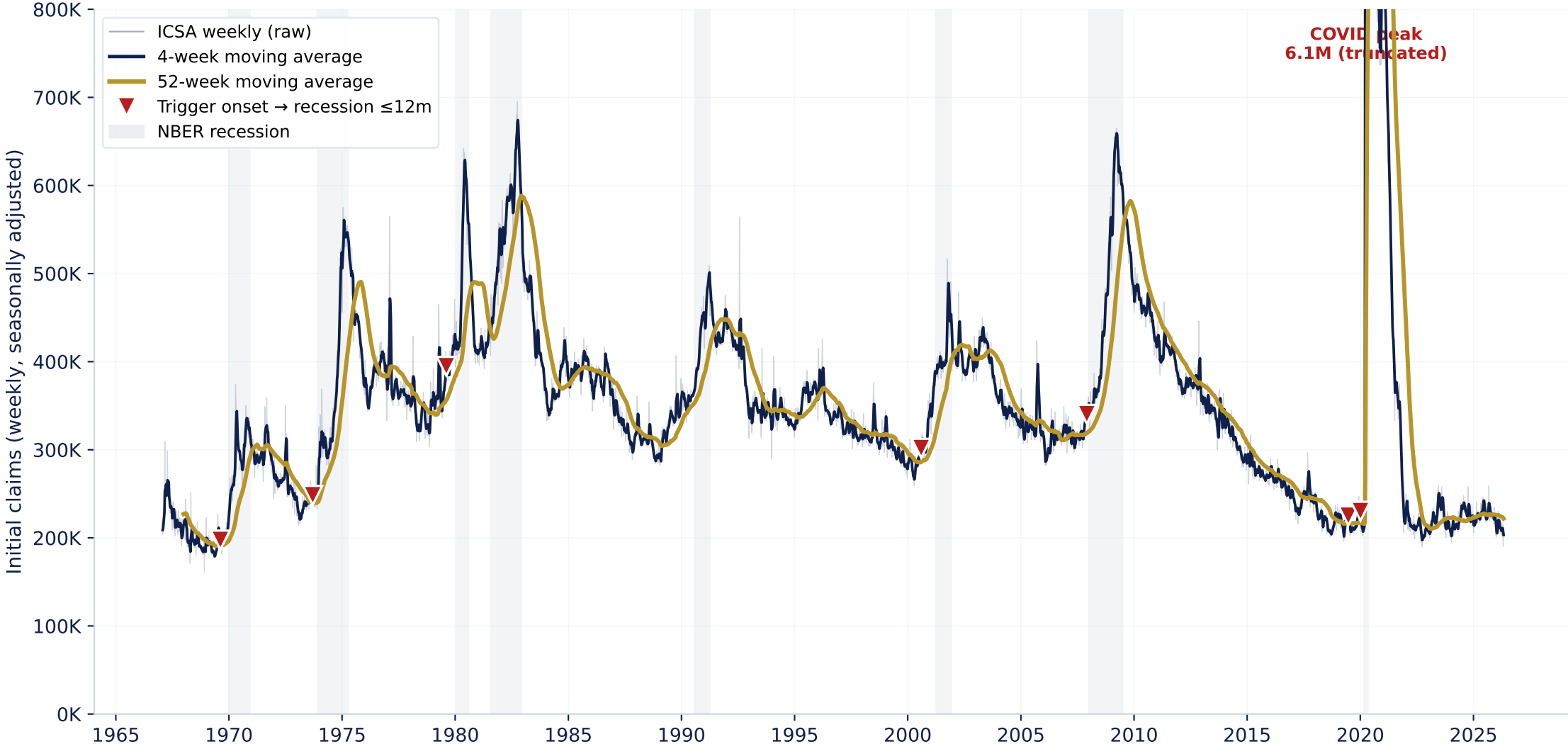
# Initial Jobless Claims — Linear Scale (COVID spike truncated at 800K for readability)

*Same series and signal as the hero chart, on a linear y-axis. The 2020 spike (peak 6.1M) is clipped to reveal pre-COVID dynamics.*




*Sources: U.S. Employment and Training Administration (ICSA via FRED), NBER recession dates.  Chart: Eco3min Research.*