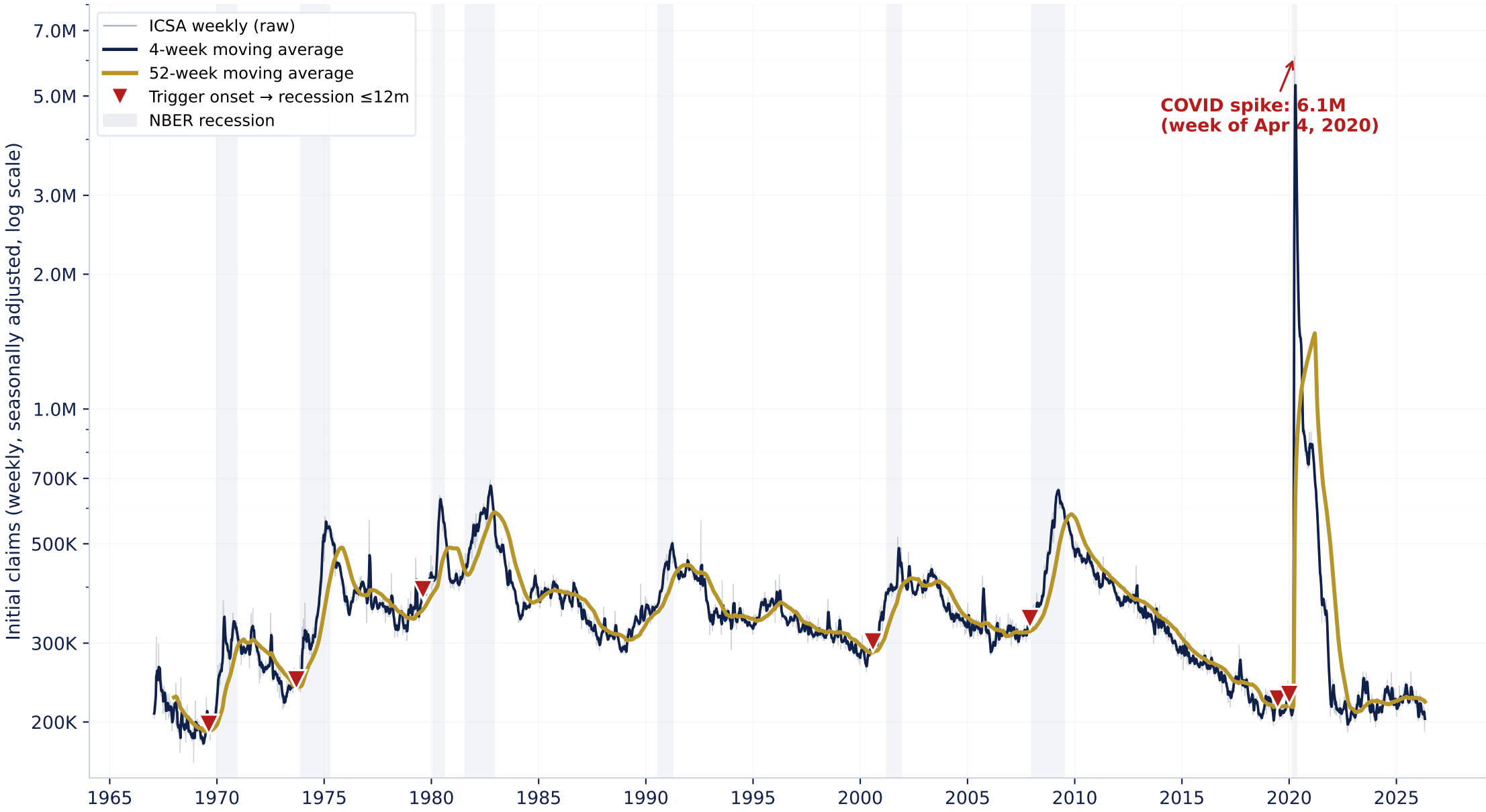
Initial Jobless Claims (1967–2026): 4-Week and 52-Week Moving Averages

8 weeks of the 4-week MA above the 52-week MA fired before all 8 NBER recessions (red ▼). Median lead time: 54 weeks (12.5 months).



Sources: U.S. Employment and Training Administration (ICSA via FRED), NBER recession dates. Chart: Eco3min Research.