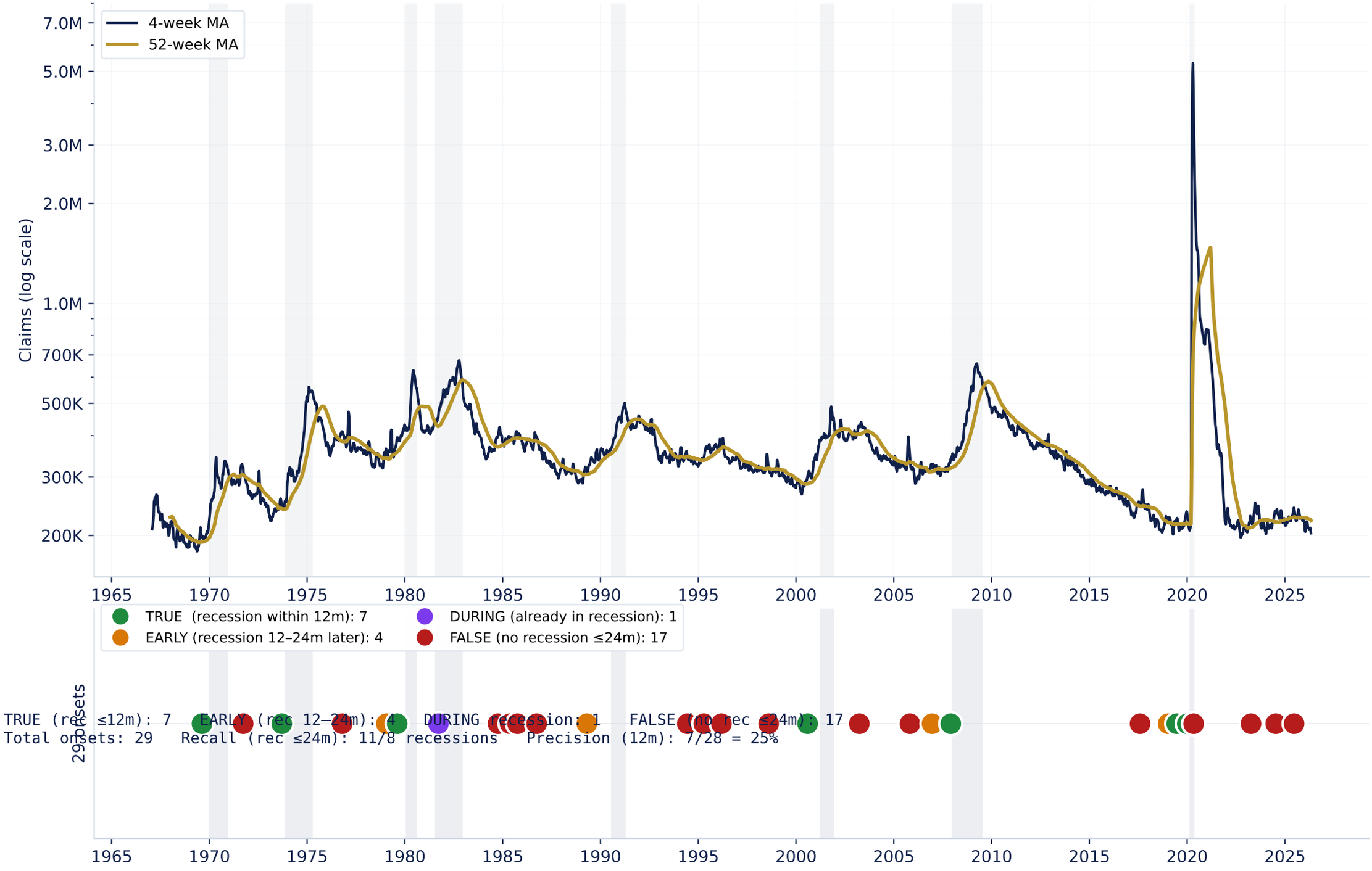
The Signal Scorecard: 29 Trigger Onsets, 8 Recessions — Where Each Fire Landed

Top: 4-week and 52-week MAs of initial jobless claims (1967–2026). Bottom: every onset of the 8-consecutive-week trigger, classified by what followed.



Sources: U.S. Employment and Training Administration (ICSA via FRED), NBER recession dates. Chart: Eco3min Research.